

Glyvrrar, 17 March 2021

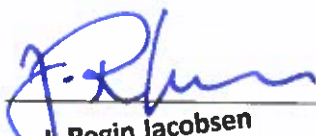
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to significant changes to this year's report, compared to previous reports. In Q4 2019 Bakkafrost acquired The Scottish Salmon Company and going forward, beginning with the COP report covering 2020, we will produce an integrated report covering the entire Bakkafrost Group, including The Scottish Salmon Company. To achieve this, it has been necessary to align all metrics across the group to ensure comparability and transparency. Unfortunately, this has delayed the finalization of the report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 12 April 2021 at the latest.

Sincerely yours,



Regin Jacobsen
Regin Jacobsen

CEO